

St. Tammany Parish Communications District

28911 Krentel Rd.

Lacombe, LA 70445

Telephone: 985-898-4911 Facsimile: 985-898-4974 Website: www.stp911.org

Finance Committee Regular Meeting Minutes

Date: September 21, 2022

Time: 10:30 a.m.

Location: 28911 Krentel Rd. Lacombe, LA 70445

Call to Order

The meeting was called to order at 10:55 am.

A roll call was ordered by the Chairman, report as follows:

Present: Merrick Tassin, Gene Bellisario

Absent: Bret Ibert

a quorum was present.

Other Attendees: Rodney Hart, Sean Spansel, Danielle Spadoni, John Evans, Chad Duffaut, Chris Kaufmann.

1. Consider approval of August 2022 Finance Meeting Minutes.

Motion: A motion was made by Merrick Tassin to approve August 2022 Finance Meeting Minutes.

Support: Gene Bellisario

Ayes: Merrick Tassin, Gene Bellisario

Nays: 0

Absent: Bret Ibert

Abstain: 0

Chairman asked for any further discussion or public comment, no response.

2. Consider Approval of August 2022 Financial Statements

Motion: A motion was made by Merrick Tassin to approve the August 2022 Financial Statements.

Support: Gene Bellisario

Ayes: Merrick Tassin, Gene Bellisario

Nays: 0

Absent: Bret Ibert

Abstain: 0

Chairman asked for any further discussion or public comment, no response.

Merrick Tassin states that the revenues are in pretty good shape

A copy of the meeting minutes are available for public inspection at St. Tammany Parish Communications District, 28911 Krentel Rd. Lacombe, LA 70445 or at www.stp911.org within 8 business days for proposed minutes and within 5 business days of approval for approved minutes.

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Rodney Hart stated that with the influx of people moving from New Orleans to St. Tammany Parish the wireless revenues have increased.

Chairman asked for any further discussion or public comment, no response.

3. Review, Discuss and Consider Approval of Financial Support of Future Projects

i. Review 10 Year Projection

b. Maintenance/shelter Facility

c. 700 Radio System

Rodney Hart presents the 10-year projection budget.

- The 10-year budget looked financially positive with the additions of the new annex facility and increased radio payments; Rodney recommends that we move forward with the facility and radio payments.
- Radio payments, by decision and planned direction of the board would increase Radio Payments from \$1.0 million to 1.5 million in 2023.
- \$1.5 million was added to the 10-year projection for new annex facility construction.
- \$400k shown in 2024 to fund for Radio Tower buildout.
- Rodney states the District has come under budget the past few years.
- Merrick Tassin asked about the Fire Dispatch Contract and renewal.
- Rodney states the Fire Dispatch Contract ends in 2023 and did not show a continuation of this cost on the spreadsheet since it has not been discussed by the Board for renewal.
- Chris Kaufmann questioned Rodney Hart on the increase in wireless revenue and decrease in land revenue, why does it still show a buildup of funds beyond reserves listed?
Rodney Hart tell Chris Kauffman that it is none of his business what the Board spends money on.
- Rodney Hart explained that the District's plan has always been to use that funding to pay towards debt services of the current facility.
- Chris Kaufmann asked the board to consider a long-range agreement to the fire department due to their unforeseen expenses.
- Rodney Hart replied that we are not prepared to discuss this line item, since it was not on the agenda for this meeting.

General discussion follows on fire services budget and needs.

Gene Bellisario and Merrick Tassin suggested to add Fire service contract discussions to the agenda for next month and to budget \$1.5 towards building construction

Motion: A motion was made by Merrick Tassin to add Fire PSAP Agreement Discussion to next month's agenda.

Support: Gene Bellisario

Ayes: Merrick Tassin, Gene Bellisario

Nays: 0

Absent: Bret Ibert

Abstain: 0

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Chairman asked for any further discussion or public comment, no response.

Motion: A motion was made by Merrick Tassin to recommend to the Board to budget \$1.5 million to the construction of new maintenance/shelter facility.

Support: Gene Bellisario

Ayes: Merrick Tassin, Gene Bellisario

Nays: 0

Absent: Bret Ibert

Abstain: 0

Chairman asked for any further discussion or public comment, no response.

4. Discuss and Consider Approval of New Banking Contract

Rodney Hart informed the Board that he contacted Hancock Whitney, Regions Bank and Capitol One to see about getting a new banking contract. Hancock Whitney and Regions were the only two to reply.

- Regions wanted \$329 a month for fees and approved 0.01% interest for two years
- Hancock Whitney (who were currently bank with now) wanted \$185 a month in fees and 1.73% interest – net close to \$100k

Merrick Tassin and Gene Bellisario suggested the District should extend the contract with Hancock Whitney for another two years.

Motion: A motion was made by Merrick Tassin to extend the Hancock Whitney Bank Contract for another two years.

Support: Gene Bellisario

Ayes: Merrick Tassin, Gene Bellisario

Nays: 0

Absent: Bret Ibert

Abstain: 0

Chairman asked for any further discussion or public comment, no response.

5. Adjournment

Motion: A motion was made by Merrick Tassin at 11:15 am to adjourn the meeting

Support: Seconded by Gene Bellisario

Ayes: Merrick Tassin, Gene Bellisario

Nays: 0

Absent: Bret Ibert

Abstain: 0

Chairman asked for any further discussion or public comment, no response.

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