

St. Tammany Parish Communications District

28911 Krentel Rd.

Lacombe, LA 70445

Telephone: 985-898-4911 Facsimile: 985-898-4974 Website: www.stp911.org

Finance Committee Regular Meeting Minutes

Date: October 18, 2023

Time: 10:00 a.m.

Location: 28911 Krentel Rd. Lacombe, LA 70445

Call to Order

The meeting was called to order at 10:06 am.

A roll call was ordered by the Chairman, report as follows:

Present: Merrick Tassin, Gene Bellisario

Absent: Bret Ibert

a quorum was present.

Other Attendees: Rodney Hart, Ben Tsang, John Evans

1. Consider approval of September 2023 Finance Meeting Minutes.

Motion: A motion was made by Merrick Tassin to approve September 2023 Finance Meeting Minutes with the addition by Merrick Tassin.

Support: Gene Bellisario

Ayes: Merrick Tassin, Gene Bellisario

Nays: 0

Absent: Bret Ibert

Abstain: 0

Chairman asked for any further discussion or public comment, no response.

2. Consider Approval of September 2023 Financial Statements

Merrick Tassin states that percentages look good.

Motion: A motion was made by Gene Bellisario to approve the September 2023 Financial Statements.

Support: Merrick Tassin

Ayes: Merrick Tassin, Gene Bellisario

Nays: 0

Absent: Bret Ibert

Abstain: 0

Chairman asked for any further discussion or public comment, no response.

A copy of the meeting minutes are available for public inspection at St. Tammany Parish Communications District, 28911 Krentel Rd. Lacombe, LA 70445 or at www.stp911.org within 8 business days for proposed minutes and within 5 business days of approval for approved minutes.

St. Tammany Parish Communications District

28911 Krentel Rd.

Lacombe, LA 70445

Telephone: 985-898-4911 Facsimile: 985-898-4974 Website: www.stp911.org

3. Review and Discuss 10 Year Revenue and Expense Projections

Rodney Hart discusses the 3 versions of the 10 year projects from the October 2022 meeting and the increasing of the Radio payments in 2023. It was known that there would be a decrease in revenue. Interest income has helped with that.

CIP expense on the 2023 Budget will not be used in 2023 and it will be moved to 2024.

Rodney Hart talks about the lightening strike that happened in June 2023. The cost was around \$20,000.00 and \$17,000.00 recouped from the insurance.

General Discussion

Rodney Hart discusses the architect update and hoping to put the new facility up for bid in January 2024.

General Discussion

4. Review, Discuss and Consider Approval of 2023 Amended Budget

Motion: A motion was made by Merrick Tassin to approve the 2023 Amended Budget.

Support: Gene Bellisario

Ayes: Merrick Tassin, Gene Bellisario

Nays: 0

Absent: Bret Ibert

Abstain: 0

Chairman asked for any further discussion or public comment, no response.

5. Review, Discuss and Consider Approval of 2024 Proposed Budget

Rodney Hart explains income numbers. Several carriers are being bought out and it is difficult to be accurate but feels we are close.

General Discussion

Bret Ibert in 10:22am.

Motion: A motion was made by Merrick Tassin to approve the 2024 Proposed Budget.

Support: Bret Ibert

Ayes: Merrick Tassin, Gene Bellisario, Bret Ibert

Nays: 0

Absent: 0

Abstain: 0

St. Tammany Parish Communications District

28911 Krentel Rd.

Lacombe, LA 70445

Telephone: 985-898-4911 Facsimile: 985-898-4974 Website: www.stp911.org

Motion: A motion was made by Merrick Tassin to approve the 2023 Amended Budget GL 6330.25, Facility Maintenance moved from \$60,000.00 to \$80,000.00 for lightening strike expense.

Support: Bret Ibert

Ayes: Merrick Tassin, Gene Bellisario, Bret Ibert

Nays: 0

Absent: 0

Abstain: 0

Chairman asked for any further discussion or public comment, no response.

5. Adjournment

Motion: A motion was made by Gene Bellisario at 10:54am to adjourn the meeting

Support: Bret Ibert

Ayes: Merrick Tassin, Gene Bellisario, Bret Ibert

Nays: 0

Absent: 0

Abstain: 0

Chairman asked for any further discussion or public comment, no response.